

Performance Results for 2019-20 Central Island

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2019-20
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	28
2. Total number of local and regionally-based community strategic plans developed and/or updated	7
<i>Rural access to business development services</i>	
3. Total number of business training session participants	451
4. Total number of business advisory services	348
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,920,336
6. Total number of loans	36
7. Number of jobs created/maintained/expanded through lending ¹ FT (full time) PT (part time)	64 FT 39 PT
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CFCI exceeded our loan dollar target with 1,920,336 by approximately \$920,000 and were 21 loans over our target with 36 loans.</p> <p>We engaged in the renewal of a 3-year strategic plan and have engaged in a new marketing strategy that is integrated with in our KPIs. The Board initiated a new Business Development Task Force with a focus of creating partnerships and opportunities. They also reviewed policy and incorporated the new policies effective November 1 from WD to their policy guide.</p> <p>As a community leader we are an active member of Vancouver Island Economic Developers Association acting in an executive role and have been active partners for both the Ladysmith, Lantzville Economic Development Strategies, Oceanside Initiatives and the Nanaimo Economic Development Task Force. We continue to be active with our local university providing lecture and mentorship services.</p> <p>With the success of our Entrepreneur in Residence Program pilot we will continue to offer business coaching for businesses that have launched, wish to expand or increase sales. This program has seen 21 participants received combined 54 hours of coaching.</p>	

¹ Estimated at the time of lending