

Performance Results for 2020-21 Central Island

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2020-21
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	23
2. Total number of local and regionally-based community strategic plans developed and/or updated	4
<i>Rural access to business development services</i>	
3. Total number of business training session participants	261
4. Total number of business advisory services	168
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	858,799
6. Total number of loans	12
7. Number of jobs created/maintained/expanded through lending ¹	37
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>This year we also were the delivery agent for the Rural Relief and Recovery Fund loans to small business. We disbursed 202 loans totaling \$5.75 million dollars.</p> <p>We also received a grant from ICET to hire two business coaches to assist businesses in the community in their recovery from the pandemic.</p> <p>We wrote two successful applications to the Rural Opportunity Fund that allowed us to partner with Scale Collaborative and deliver the Survive and Recover Program as well as assist the Business Legacy Initiative which consists of not for profit organizations becoming resilient through understand financial diversification and an incubator to aid not for profits in exploring social enterprise through business succession.</p>	

¹ Estimated at the time of lending