

Performance Results for 2023-24 Central Island

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2023-24
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	25
2. Total number of local and regionally-based community strategic plans developed and/or updated	4
<i>Rural access to business development services</i>	
3. Total number of business training session participants	393
4. Total number of business advisory services	407
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$1,007,924.39
6. Total number of loans	19
7. Number of jobs created/maintained/expanded through lending ¹	67
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>2023-2024 continued to be a productive year for Community Futures Central Island. Our own loans portfolio had strong loan demand. We provided \$1,007,924 in loan dollar to nineteen businesses in the region creating or maintain 67 jobs. We also continued to be the delivery agent for the Rural Relief and Recovery Fund loans to small business.</p> <p>We were awarded a second contract with Island Coastal Economic Trust to deliver the Regional Business Advisory Program for Vancouver Island. Our coaches continue to support rural and remote communities through out the island. To date since June 2023 we have assisted 66 businesses with services ranging from export development to cash flow management and grant writing.</p> <p>We also collaborated with Vancouver Island University to assisted in the delivery of the CET Program and provide access to training and support for entrepreneurs with disabilities. We also support their MBA program with entrepreneurial guest lectures and adjudication of projects.</p> <p>We continued to offer the Entrepreneur in Residence Program with 26 entrepreneurs participating providing 168 hours of business coaching for start up and expansion.</p> <p>We supported organizations by providing affordable strategic planning facilitation and work plan development. Notably we supported community planning and implementation to the Literacy Central</p>	

¹ Estimated at the time of lending

Performance Results for 2013-14 Insert Name of CF Here

Vancouver Island, Rural Island Economic Partnership and Gabriola Chamber of Commerce. We assisted RIEP and Island Futures with the development and submission of their REDIP application for \$100k for regional collaboration – Islands Alive.

Our office was awarded a REDIP grant in the amount of \$100K to support our Business Continuity Planning Pilot – Crisis Management for Small Business.

We continue our contract management relationships through two community based not for profits.